

Qinghua Zhang

EDUCATION

- 2002 Ph.D., Economics, Department of Economics, Brown University
 Thesis: “Auctions and Local Business Cycles”
 Advisor: Vernon Henderson
- 1993 B.A., Major in Economics, Department of World Economy
 College of Economics, Wuhan University, China

WORK EXPERIENCE

- 2015 –2016 Visiting Scholar, London School of Economics and Political Science
- 2007 – present Associate Professor, Department of Applied Economics,
 Guanghua School of Management, Peking University
- 2004 – 2007 Assistant Professor, Department of Applied Economics,
 Guanghua School of Management, Peking University
- 2017, 2006, 2005, 2004 Short-term Consultant, World Bank
- 2002 – 2004 Visiting Lecturer, Department of Economics, University of Texas at Austin

HONORS AND AWARDS

- Best Paper Award, 2016 Annual Conference of Global Chinese Real Estate Congress
- Umezawa-Stoltz Award for Dissertation, Brown University, May 2002

RESEARCH FIELDS

Urban Economics, Public economics, Search-and-Matching

PUBLISHED PAPERS

1. “Does Investment in National Highways Help or Hurt Hinter land City Growth?” with Nate Baum-Snow, Loren Brandt, Vernon Henderson and Matthew Turner, 2018, in press, *Journal of Urban Economics*.
<https://www.sciencedirect.com/science/article/pii/S0094119018300287>
2. “The Market Thickness and the Impact of Unemployment on Housing Market Outcomes,” with Li Gan and Pengfei Wang, 2018, in press, *Journal of Monetary Economics*
<http://www.sciencedirect.com/science/journal/03043932>
3. “Housing Investment in Urban China: Evidence from China’s Urban Household Survey Data,” with Yujin Cao and Jidong Chen, Vol. (46), Issue (1), March 2018, pp.212-247, *Journal of Comparative Economics*
4. “Roads, Railroads and Decentralization of Chinese Cities,” with Nate Baum-Snow, Loren Brandt, Vernon Henderson, and Matthew Turner, 2017, Vol. 99(3) , pp.435-448, *Review of Economics and Statistics*
5. “The Effects of Vertical and Horizontal Incentives on Local Tax Efforts: Evidence from China,” with Weibo Xing, 2017, Vol. 50(1), pp. 1-16, *Applied Economics*

6. "To build above the limit? implementation of land use regulations in urban China," with Hongbin Cai and Zhi Wang, 2016, Vol. 98, Special Issues on Urbanization in Developing Countries: Past and Present, pp.223-233, *Journal of Urban Economics*. (Invited submission for special issue)
7. "House age, price and rent: Implications from land-structure decomposition," with Yangfei Xu, Siqi Zheng and Guozhong Zhu, 2016, Vol. 56, pp. 1-22, *Journal of Real Estate Economic and Finance*
8. "The Rising demand for subway after private driving restriction: Evidence from Beijing's housing market," with Yangfei Xu and Siqi Zheng, 2015, Vol. 58, pp. 28-37, *Regional Science and Urban Economics*
9. "Fundamentals in China's Urban Housing Markets: Land Supply, Hukou Population, and Housing Price Appreciation," with Zhi Wang, 2014, Vol.25, pp. 53-61, *Journal of Housing Economics*
10. "China's Land Auctions: Evidence of Corruption?" with Hongbin Cai and Vernon Henderson, 2013, Vol. 44, No. (3), pp. 488-521, *Rand Journal of Economics*
11. "Regional Inequality in Contemporary China," with Heng-fu Zou, May 2012, *Annals of Economics and Finance*
12. "Returns to Education, Productivity, and Economic Growth in China," with Anwar Shah, Heng-fu Zou, 2007, Vol. 9 (3) , pp. 293—308 *Journal of Comparative Policy Analysis*
13. "A Micro-foundation of Local Business Cycles," *Regional Science and Urban Economics*, 2007, Vol. 37 (5), pp. 568-- 601
14. "The Thick Market Effect on Local Unemployment Rate Fluctuations," with Li Gan, 2006, *Journal of Econometrics*, Vol. 133 (1), pp. 127--152
15. "Distortionary, Non-Distortionary, and Distributional Properties of Environmental Taxes: Extension of Sandmo's Observation," with Talbot Page, 2006, *Annals of Economics and Finance*
16. "Multiple-Object Auctions around a Circle," 2004, *Topics in Theoretical Economics*, 4, <http://www.bepress.com/bejte/topics/vol4/iss1/art1>
17. "City leaders' Turnover, fiscal expenditure and time inconsistency", with Jie Xiao and Liutang Gong, 2015 (6), *Journal of Financial Research (in Chinese)*
18. "Fiscal Decentralization and Political cycles", with Jie Xiao and Liutang Gong, 2015 (10), *Economic Perspectives (in Chinese)*
19. "How to Secure Public Subsidized Housing? A Search-and-Matching Model with Sorting Equilibrium," with Zhi Wang and Botong Zhang, 2014 (3), *China Economic Journal (in Chinese)*
20. "Regional Discrimination of College Admission and Welfare Cost," with Yuming Liu, 2005 (7), *China Economic Quarterly (in Chinese)*
21. "Health, Education and Endogenous Economic Growth," with Jianfang Yang and Liutang Gong, 2005 (11), *Management World (in Chinese)*

BOOK CHAPTERS

1. “China’s Regional Inequality”, Chapter 4 in *The Economic Analysis of China’s Regional Inequality (in Chinese)*, Eds. Anwar Shah, Chunli Shen and Hengfu Zou, 2006, People’s Press
2. “China’s Regional Inequality in Education: Return to Education, Financial Constraints and Public Policies,” Chapter 6 in *The Economic Analysis of China’s Regional Inequality (in Chinese)*, Eds. Anwar Shah, Chunli Shen and Hengfu Zou, 2006, People’s Press

WORKING PAPERS

1. “To Build Outward or Upward: the Spatial Pattern of Land Development in Urban China,” with Zhi Wang and Li-an Zhou, 2018.R&R at *Review of Economics and Statistics*
2. “Who marries Whom in a Surging Housing Market,” with Ang Sun, 2018 R&R at *Journal of Development Economics*
3. “Welfare Cost and Reallocations: Factor Markets and the Urban Administrative Hierarchy in China,” with Vernon Henderson, Dongling Su and Siqi Zheng, 2018
4. “Is there Cronyism? Evidence from Land Subsidy and Corporate Political Cycles in China,”with Chunyang Wang, 2018
5. “Valuing primary schools in urban China: Attendance boundary discontinuities and housing transaction prices,” with Jimmy Chan, Xian Fang, Zhi Wang and Xianhua Zai, 2018
6. “Land Use Regulation and the Intensive Margin of Housing Supply,” with Ya Tan and Zhi Wang, 2017
7. “Political Budget Cycles and incentive role: Evidence from Chinese prefectures,” with Liutang Gong, Brian Knight and Jie Xiao, 2018.
8. “User behaviors affecting influence power in an online social network: Evidence from Chinese Sina Microblog data ,” with Ya Tan and Hansheng Wang, 2015
9. “Incomplete Information and the Lead-Lag Relationship between the growths of Temporary Help Employment and Permanent Employment: a Cross-city Analysis,” with Yukako Ono, 2014
10. “Subway Transportation and Urban Spatial Structure,” with Zhe Chen and Weida Kuang, 2014, (**in Chinese**)

RESEARCH GRANTS

- “Spatial Pattern of China’s Urban Land Development: Mechanism, Economic Impact and Welfare Analysis,” PI, China’s National Science Foundation Grant (#71673010, Jan.2017 to Dec. 2020)
- “Transport Infrastructure, Urban Growth and Market Access in China,” (Jan. 2014 to Jan. 2015) , Co-PI, International Growth Center(a research institute based jointly at the London School of Economics and Political Science and Oxford University)
- “Supply and Demand of China’s Housing Market: Micro-foundation and Empirics,” PI, China’s National Science Foundation Grant (#71273017, Jan. 2013 to Dec. 2016)

- “Residential Housing Demand in Urban China,” PI, China’s Development Research Foundation (2011#0100, Dec. 2011 to May 2012)
- “How important is Land in the Housing Production Function: Evidence from Matched Land Parcel and Residential Development Project Data in China”, PI, Center for Urban Development and Land Policy at Peking University-Lincoln Institute, (F07-20120101-ZQH, Jan. 2012 to Dec. 2012) ,
- “Urban Transportation, Land Use and Urban Growth in China” (Dec. 2009 to Dec. 2011, Co-PI, International Growth Center (a research institute based jointly at the London School of Economics and Political Science and Oxford University)

INVITED PRESENTATIONS OR SEMINARS

- 2018 China International Conference in Finance, July 2018
- 2018 AREUEA International Conference, June 2018
- 2017 SMU Conference on Urban and Regional Economics, Dec. 2017
- The 63th Annual North American Meetings of the Regional Science Association International, Nov. 2016
- IESR, Jinan University, September 2016
- Department of Economics, National University of Singapore, September 2016
- Department of Economics, Fudan University, September 2015
- ABEFR meetings, May 2015
- NBER meeting of Urban Economics, July 2014
- Department of Economics, Chinese University of Hong Kong, March 2014
- The 60th Annual North American Meetings of the Regional Science Association International, Nov. 2013
- 2013 China Summer Meeting of the Econometric Society, June 2013
- China Economics Summer Institute, June 2012
- The 58th Annual North American Meetings of the Regional Science Association International, Nov. 2011
- Department of Economics, Hong Kong University, May 2009
- 2008 North American Summer Meeting of the Econometric Society, June 2008
- The 54th Annual North American Meetings of the Regional Science Association International, Nov. 2007
- Department of Economics, Wayne state University, November 2007
- Department of Economics, Brown University, October 2007
- Department of Economics, Texas A&M University, September 2007
- The 53rd Annual North American Meetings of the Regional Science Association International, Nov. 2006
- The 52nd Annual North American Meetings of the Regional Science Association International, Nov. 2005
- The Forum of Young Economists in China, September, 2005
- 2005 CESifo Workshop, Munich, Germany, June 2005
- The 9th Society of Labor Economists Meetings, May 2004
- 2004 North American Winter Meeting of the Econometric Society, January 2004
- The 50th Annual North American Meetings of the Regional Science Association International, Nov. 2003
- 2003 Summer Workshop of the Stanford Institute for Theoretical Economics, August 2003
- Federal Reserve Bank of Chicago, June 2003
- Department of Economics, University of Texas -Austin, April 2003
- The 8th Annual Texas Econometrics Camp, February 2003
- The 49th Annual North American Meetings of the Regional Science Association International, Nov. 2002
- Department of Economics, University of Texas -Austin, October 2002
- Department of Economics, Guanghua School of Management, Beijing University, May 2002
- Department of Economics, State University of New York -Binghamton, March 2002
- Department of Economics, Florida International University, February 2002
- Department of Economics and Finance, Baruch College, City University of New York, February 2002
- Department of Economics, Brown University, October 2001

- Department of Economics, Brown University, April 2001

TEACHING COURSES

- Urban Economics, Graduate Course
- Public Finance (joint teach), Graduate Course
- Urban economics, Undergraduate Course
- Industrial Organization, Undergraduate Course
- Principles of Economics Discussion Lecture, Undergraduate Course

THESIS ADVISEES

- 7 Ph.D. students (1 as principle advisor, 6 as secondary advisor), 4 of them got faculty positions at first-tier Universities in China
- 18 master students
- 9 MBA and EMBA students

SCHOOL SERVICES

- Organize seminars for the Department of Applied Economics at Guanghua school of Management, 2013 and 2014.
- Be mentor for undergraduate students and first year graduate students
- Be academic advisor of the Undergraduate Research Training Program of Peking University
- Be academic advisor of the Undergraduate Academic Star Program of Guanghua School of Management

PROFESSIONAL SERVICES

- Referee for the following academic journals:
Review of Economics and Statistics, Rand Journal of Economics, Journal of Public Economics, Journal of Urban Economics, Journal of Development Economics, Regional Science and Urban Economics, Journal of Comparative Economics, China Economics Quarterly (Chinese Journal)
- Inspect grants for China National Science Foundation
- Inspect grants for *HongKong's Research Grants Council*
- Secretary of the Spatial Economics Committee in China's Regional Science Association, 2014 to present
- Member of the Academic Committee of China's Urban Economist Forum
- Member of China's Forum of 30 Young Real Estate Scholars
- Jointly write (with Vernon Henderson and Siqu Zheng) chapter "Regional Integration and Urbanization" in World Bank's report "*China's New Drivers of Growth*" which was submitted to the State Council of China in 2017